

**Consolidated and Separate  
Financial Statements (Un-audited)  
Doreen Power Generations and Systems Limited**

**As at and for the 1st quarter ended 30 September 2023**

**Doreen Power Generations and Systems Limited and its subsidiaries**  
**Consolidated Statement of Financial Position (Un-audited)**  
**As at 30 September 2023**

	Notes	30.09.2023 Taka	30.06.2023 Taka
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment	4(a)	14,435,835,295	14,701,846,636
Right of Use (ROU) Assets	5(a)	29,082,136	30,930,205
Investments	6(a)	7,969,772	10,983,188
<b>Current Assets</b>		<b>14,459,743,989</b>	<b>12,142,046,308</b>
Inventories	7(a)	2,452,619,383	1,287,102,205
Trade and other receivables	8(a)	9,450,845,507	8,595,522,091
Advance, deposit and prepayments	9(a)	113,830,544	115,706,913
Current A/c (Receivable) with subsidiaries and sister concerns	10(a)	2,279,497,023	2,059,318,679
Cash and bank balance	11(a)	162,951,531	84,396,420
<b>TOTAL ASSETS</b>		<b>28,932,631,192</b>	<b>26,885,806,339</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Share capital	12	1,811,189,010	1,811,189,010
Share premium	13	361,849,889	361,849,889
Retained earnings	14(a)	6,735,946,939	6,401,925,205
Revaluation surplus	15	559,637,075	566,963,968
Non- controlling interest	16	53,745,739	52,314,458
<b>Total Equity</b>		<b>9,522,368,652</b>	<b>9,194,242,529</b>
<b>LIABILITIES</b>			
<b>Non-Current Liabilities</b>			
Long term loan net off current maturity	17(a)	6,270,178,007	6,385,090,672
Lease liability	18(a)	24,322,125	26,180,397
Deferred revenue	19(a)	222,302,490	187,288,364
Deferred tax liability	20	1,078,870	1,078,870
Assets retirement obligation	21	5,000,000	2,500,000
<b>Current Liabilities</b>		<b>12,887,381,048</b>	<b>11,089,425,507</b>
Trade payables	22(a)	746,892,567	541,739,601
Current portion of long term loan	23(a)	1,065,084,764	1,121,106,887
Current portion of lease liability	24(a)	10,757,500	10,757,500
Current A/c (Payable) with subsidiaries and sister concerns	25(a)	-	-
Short term loan	26(a)	10,510,408,353	8,949,790,484
Interest payable	27	267,786,839	132,279,250
Unclaimed dividend	28	1,377,793	1,261,281
Liabilities for expenses and others	29(a)	284,454,689	331,926,564
Provision for income tax	30(a)	618,544	563,940
<b>TOTAL LIABILITIES</b>		<b>19,410,262,540</b>	<b>17,691,563,810</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>28,932,631,192</b>	<b>26,885,806,339</b>
<b>Consolidated Net Assets Value (CNAV) per share</b>	31(a)	<b>52.28</b>	<b>50.47</b>

The annexed notes from 1 to 41 form an integral part of these Consolidated Financial Statements.



Company Secretary



Chief Financial Officer



Director

Dhaka

14 November 2023



Managing Director



Chairman

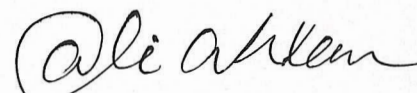
**Doreen Power Generations and Systems Limited and its subsidiaries**  
**Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-audited)**  
**For the 1st quarter ended 30 September 2023**

	Notes	01 Jul 2023 to 30 Sep 2023 Taka	01 Jul 2022 to 30 Sep 2022 Taka
Revenue	32(a)	4,322,618,109	5,599,460,890
Less: Cost of sales	33(a)	3,375,315,610	4,649,552,945
<b>Gross profit</b>		<b>947,302,499</b>	<b>949,907,945</b>
Less: General and administrative expenses	34(a)	85,174,154	125,452,488
<b>Gross operating profit for the period</b>		<b>862,128,344</b>	<b>824,455,458</b>
Less: Financial expense	35(a)	532,472,087	462,743,034
<b>Net operating profit for the period</b>		<b>329,656,257</b>	<b>361,712,423</b>
Add: Non-operating income	36(a)	235,759	275,033
<b>Net profit before income tax</b>		<b>329,892,016</b>	<b>361,987,457</b>
Less: Income tax expense	37(a)	1,765,894	56,102
<b>Net profit after income tax</b>		<b>328,126,122</b>	<b>361,931,355</b>
Other comprehensive income		-	-
<b>Total comprehensive income</b>		<b>328,126,122</b>	<b>361,931,355</b>
<b>Attributable to:</b>			
Shareholders of the Company		326,694,841	360,546,344
Non controlling interest		1,431,281	1,385,011
		<b>328,126,122</b>	<b>361,931,355</b>
<b>Consolidated Earning Per Share (CEPS)/Restated CEPS</b>	38(a)	<b>1.80</b>	<b>1.99</b>


The annexed notes from 1 to 41 form an integral part of these Consolidated Financial Statements.

  
**Company Secretary**

  
**Chief Financial Officer**

  
**Director**

Dhaka  
14 November 2023

  
**Managing Director**

  
**Chairman**



# Doreen Power Generations and Systems Limited and its subsidiaries

## Consolidated Statement of Changes in Equity (Un-audited)

For the 1st quarter ended 30 September 2023

Particulars	Share capital	Share Premium	Revaluation surplus	Retained earnings	Sub-Total	Non controlling interest	(Amount in Taka)	
							Total Equity	
Balance as at 01 July 2023	1,811,189,010	361,849,889	566,963,968	6,401,925,205	9,141,928,072	52,314,458	9,194,242,529	
Net profit for the period	-	-	-	326,694,841	326,694,841	1,431,281	328,126,122	
Revaluation surplus realized (Depreciation on increased value of assets due to revaluation)	-	-	(7,326,893)	7,326,893	-	-	-	
<b>Balance as at 30 September 2023</b>	<b>1,811,189,010</b>	<b>361,849,889</b>	<b>559,637,074</b>	<b>6,735,946,939</b>	<b>9,468,622,912</b>	<b>53,745,739</b>	<b>9,522,368,652</b>	
Balance as at 01 July 2022	1,617,133,050	361,849,889	596,271,540	6,019,889,192	8,595,143,671	47,575,330	8,642,719,002	
Net profit for the period	-	-	-	360,546,344	360,546,344	1,385,011	361,931,355	
Revaluation surplus realized (Depreciation on increased value of assets due to revaluation)	-	-	(7,326,893)	7,326,893	-	-	-	
<b>Balance as at 30 September 2022</b>	<b>1,617,133,050</b>	<b>361,849,889</b>	<b>588,944,647</b>	<b>6,387,762,429</b>	<b>8,955,690,015</b>	<b>48,960,341</b>	<b>9,004,650,357</b>	

The annexed notes from 1 to 41 form an integral part of these Consolidated Financial Statements.

Dhaka

14 November 2023



Company Secretary



Chief Financial Officer



Director



Managing Director



Chairman



**Doreen Power Generations and Systems Limited and its subsidiaries**  
**Consolidated Statement of Cash Flows (Un-audited)**  
**For the 1st quarter ended 30 September 2023**

	01 Jul 2023 to 30 Sep 2023 Taka	01 Jul 2022 to 30 Sep 2022 Taka
<b>A. Cash flows from operating activities</b>		
Received from customers	3,502,056,577	3,696,045,410
Payment to suppliers and others	(4,076,824,228)	(4,266,401,311)
Payment for direct expenses and administrative expenses	(125,964,328)	(197,645,581)
<b>Cash generated from operating activities</b>	<b>(700,731,978)</b>	<b>(768,001,482)</b>
Financial expenses paid	(396,133,396)	(328,313,365)
Income tax paid	(1,909,292)	(194,351)
<b>Net cash flow/(used in) from operating activities</b>	<b>(1,098,774,666)</b>	<b>(1,096,509,198)</b>
<b>B. Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	4,207,111	(64,801,566)
Encashment of/(investment in) FDR	3,013,417	(311,617)
Interest income received	487,999	391,556
Received from/(Paid to) subsidiaries and sister concerns	(220,044,438)	701,102,911
<b>Net cash flow from/(used in) investing activities</b>	<b>(212,335,910)</b>	<b>636,381,285</b>
<b>C. Cash flows from financing activities</b>		
Received from/(Repayment of) short term loan	1,560,617,869	942,826,469
Received from/(Repayment of) long term loan	(170,934,787)	(374,952,655)
Dividend paid	(17,395)	(280,225)
<b>Net cash used in financing activities</b>	<b>1,389,665,687</b>	<b>567,593,589</b>
<b>D. Net increase/(decrease) in cash and bank balance (A+B+C)</b>	<b>78,555,111</b>	<b>107,465,675</b>
E. Effects of exchange rate changes on cash and cash equivalents	-	-
F. Cash and bank balances at beginning of the period	84,396,420	53,564,872
<b>G. Cash and bank balances at the end of the period</b>	<b>162,951,531</b>	<b>161,030,547</b>
<b>Consolidated Net Operating Cash Flow Per Share (CNOCFPS) [Note: 39(a)]</b>	<b>(6.07)</b>	<b>(6.05)</b>

The annexed notes from 1 to 41 form an integral part of these Consolidated Financial Statements.

  
**Company Secretary**

  
**Chief Financial Officer**

  
**Director**

Dhaka  
14 November 2023

  
**Managing Director**

  
**Chairman**

# Doreen Power Generations and Systems Limited

## Statement of Financial Position (Un-audited)

As at 30 September 2023

	Notes	30.09.2023 Taka	30.06.2023 Taka
<b>ASSETS</b>			
<b>Non-Current Assets</b>		<b>5,823,859,598</b>	<b>5,868,270,773</b>
Property, plant and equipment	4	1,904,961,986	1,946,067,862
Right of Use (ROU) Assets	5	2,626,941	2,918,823
Investments	6	3,916,270,671	3,919,284,088
<b>Current Assets</b>		<b>2,522,375,609</b>	<b>2,026,594,568</b>
Inventories	7	96,783,757	80,304,194
Trade and other receivables	8	1,080,658,598	849,844,378
Advance, deposit and prepayments	9	33,233,938	25,597,046
Current A/c (Receivable) with subsidiaries and sister concerns	10	1,308,650,191	1,065,890,039
Cash and bank balances	11	3,049,124	4,958,911
<b>TOTAL ASSETS</b>		<b>8,346,235,207</b>	<b>7,894,865,341</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Equity</b>		<b>3,963,337,259</b>	<b>3,907,992,046</b>
Share capital	12	1,811,189,010	1,811,189,010
Share premium	13	361,849,889	361,849,889
Retained earnings	14	1,230,661,285	1,167,989,180
Revaluation surplus	15	559,637,075	566,963,968
<b>Non-Current Liabilities</b>		<b>11,535,740</b>	<b>13,182,587</b>
Long term loan net of current maturity	17	-	-
Lease liability	18	1,491,564	1,792,483
Deferred revenue	19	3,965,307	7,811,234
Deferred tax liability	20	1,078,870	1,078,870
Assets retirement obligation	21	5,000,000	2,500,000
<b>Current Liabilities</b>		<b>4,371,362,208</b>	<b>3,973,690,708</b>
Trade payable	22	652,837,841	471,729,978
Current portion of long term loan	23	115,265,286	170,595,410
Current portion of lease liability	24	1,500,000	1,500,000
Current A/c (Payable) with subsidiaries and sister concerns	25	3,534,073,775	3,279,230,570
Short term loan	26	42,826,426	28,293,221
Unclaimed dividend	28	1,377,793	1,261,281
Liabilities for expenses and others	29	22,991,918	20,639,450
Provision for income tax	30	489,169	440,797
<b>TOTAL LIABILITIES</b>		<b>4,382,897,948</b>	<b>3,986,873,295</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>8,346,235,207</b>	<b>7,894,865,341</b>
<b>Net Assets Value (NAV) per share</b>	31	<b>21.88</b>	<b>21.58</b>

The annexed notes from 1 to 47 form an integral part of these Financial Statements.



Company Secretary



Chief Financial Officer



Director

Dhaka  
14 November 2023



Managing Director




Chairman


**Doreen Power Generations and Systems Limited**  
**Statement of Profit or Loss and Other Comprehensive Income (Un-audited)**  
**For the 1st quarter ended 30 September 2023**

	Notes	01 Jul 2023 to 30 Sep 2023 Taka	01 Jul 2022 to 30 Sep 2022 Taka
Revenue	32	607,888,187	345,931,502
Less: Cost of sales	33	501,696,881	260,204,875
<b>Gross profit</b>		<b>106,191,306</b>	<b>85,726,626</b>
Less: General and administrative expenses	34	13,083,315	11,299,410
<b>Gross operating profit for the period</b>		<b>93,107,991</b>	<b>74,427,216</b>
Less: Financial expense	35	37,929,395	42,225,475
<b>Net operating profit for the period</b>		<b>55,178,596</b>	<b>32,201,741</b>
Add: Non-operating income	36	214,989	260,434
<b>Profit before income tax</b>		<b>55,393,585</b>	<b>32,462,176</b>
Less: Income tax expense	37	48,373	52,087
<b>Net profit after income tax</b>		<b>55,345,212</b>	<b>32,410,089</b>
Other comprehensive income		-	-
<b>Total comprehensive income</b>		<b>55,345,212</b>	<b>32,410,089</b>
<b>Earning Per Share (EPS)/Restated EPS</b>	38	<b>0.31</b>	<b>0.18</b>


The annexed notes from 1 to 47 form an integral part of these Financial Statements.

  
**Company Secretary**

  
**Chief Financial Officer**

  
**Director**

Dhaka  
14 November 2023

  
**Managing Director**

  
**Chairman**



# Doreen Power Generations and Systems Limited

## Statement of Changes in Equity (Un-audited)

For the 1st quarter ended 30 September 2023

(Amount in Taka)

Particulars	Share capital	Share Premium	Revaluation surplus	Retained earnings	Total Equity
Balance as at 01 July 2023	1,811,189,010	361,849,889	566,963,968	1,167,989,180	3,907,992,046
Net profit for the period	-	-	-	55,345,212	55,345,212
Revaluation surplus realized (Depreciation on increased value of assets due to revaluation)	-	-	(7,326,893)	7,326,893	-
<b>Balance as at 30 September 2023</b>	<b>1,811,189,010</b>	<b>361,849,889</b>	<b>559,637,075</b>	<b>1,230,661,285</b>	<b>3,963,337,259</b>
Balance as at 01 July 2022	1,617,133,050	361,849,889	596,271,541	1,279,458,616	3,854,713,095
Net profit for the period	-	-	-	32,410,089	32,410,089
Revaluation surplus realized (Depreciation on increased value of assets due to revaluation)	-	-	(7,326,893)	7,326,893	-
<b>Balance as at 30 September 2022</b>	<b>1,617,133,050</b>	<b>361,849,889</b>	<b>588,944,647</b>	<b>1,319,195,598</b>	<b>3,887,123,184</b>

The annexed notes from 1 to 47 form an integral part of these Financial Statements.

Dhaka

14 November 2023



Company Secretary



Chief Financial Officer



Director



Managing Director



Chairman

**Doreen Power Generations and Systems Limited**  
**Statement of Cash Flows (Un-audited)**  
**For the 1st quarter ended 30 September 2023**

	01 Jul 2023 to 30 Sep 2023 Taka	01 Jul 2022 to 30 Sep 2022 Taka
<b>A. Cash flows from operating activities</b>		
Received from customers	372,983,966	278,397,010
Payment to suppliers and others	(301,048,190)	(129,265,112)
Payment for general and administrative expenses	(10,673,160)	(8,531,697)
<b>Cash generated from operating activities</b>	61,262,617	140,600,202
Financial expenses paid	(37,855,314)	(41,582,830)
Income tax paid	(192,214)	(192,119)
<b>Net cash flow from operating activities</b>	<b>23,215,089</b>	<b>98,825,252</b>
<b>B. Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	-	(20,133,573)
Interest received	459,062	369,236
Received from/(paid to) subsidiaries and sister concerns	12,216,961	24,702,331
Encashment of/(Investment in) FDRs	3,013,417	(311,617)
<b>Net cash flow from investing activities</b>	<b>15,689,439</b>	<b>4,626,378</b>
<b>C. Cash flows from financing activities</b>		
Received from/(repayment of) short term loan	14,533,205	(25,492,877)
Repayment of long term loan	(55,330,124)	(77,983,804)
Dividend paid	(17,395)	(280,225)
<b>Net cash used in financing activities</b>	<b>(40,814,315)</b>	<b>(103,756,906)</b>
<b>D. Net (decrease)/increase in cash and bank balances (A+B+C)</b>	<b>(1,909,786)</b>	<b>(305,276)</b>
E. Effects of exchange rate changes on cash and cash equivalents	-	-
F. Cash and bank balances at beginning of the period	4,958,911	8,844,803
<b>G. Cash and bank balances at the end of the period</b>	<b>3,049,124</b>	<b>8,539,527</b>
<b>Net Operating Cash Flow Per Share (NOCFPS)</b> (Note: 39)	<b>0.13</b>	<b>0.55</b>

The annexed notes from 1 to 47 form an integral part of these Financial Statements.

  
**Company Secretary**

  
**Chief Financial Officer**

  
**Director**

Dhaka  
14 November 2023

  
**Managing Director**

  
**Chairman**

# **Doreen Power Generations and Systems Limited and its subsidiaries**

## **Notes to the Consolidated & Separate Financial Statements**

**As at and for the 1st quarter ended 30 September 2023**

### **1. Reporting entity**

Doreen Power Generations and Systems Limited ("the Company") was incorporated on 20 August 2007 as a private Company limited by shares and converted into a public limited Company on 29 October 2011. The Company has been listed with Dhaka Stock Exchange (DSE) and Chottagram Stock Exchanges (CSE) since 30 March 2016. The Company has three 22 MW Gas Fired Power Plant at Feni, Tangail and Narsingdi on Build Own and Operate (BOO) basis for a term of 15 years". These plants are supplying electricity to Bangladesh Power Development Board (BPDB) and Bangladesh Rural Electrification Board (BREB) as per PPA signed with these two government bodies. Besides these, the Company holds almost 100% shares of three subsidiary companies of total 225 MW HFO based power plants.

The registered office of the Company is situated at Walsow Tower, 21 Kazi Nazrul Islam Avenue, Dhaka-1000 and the operational Headquarter is located at House # 192/A, Road # 01, Mohakhali DOHS, Dhaka - 1206.

The principal activity of the Company is to set up power plants for generation and supply of electricity.

### **2. Basis of preparation of the financial statements**

The financial statements have been prepared in accordance with International Accounting Standards (IAS) 34: Interim Financial Reporting and relevant guidelines issued by the Bangladesh Securities and Exchange Commission and should be read in conjunction with the consolidated and separate financial statements as at and for the year ended 30 June 2023, the year for which the last full financial statements were prepared.

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs), The Companies Act 1994, The Securities and Exchange Rules 1987, The Securities and Exchange Ordinance 1969 and other applicable laws and regulations.

These financial statements have been prepared under the historical cost convention except for some classes of property, plant and equipment which are measured at revalued amount assuming that the contract with the Government will be renewed after expiry of the tenure of existing contract.

These financial statements are presented in Bangladesh Taka (BDT), which is also the functional currency of the Company. The amounts in these financial statements have been rounded off to the nearest integer. Because of these rounding off, in some instances the totals may not match the sum of individual balances.

### **3. Significant accounting policies**

The same accounting policies and methods of computation have been followed in these condensed interim financial statements as were applied in the preparation of the financial statements as at and for the year ended 30 June 2023.



		30.09.2023 Taka	30.06.2023 Taka
<b>4 Property, plant and equipment</b>			
<b>A. Cost/revaluation</b>			
Opening Balance		3,731,543,927	3,708,878,754
Add: Addition during the period		2,500,000	22,665,173
		3,734,043,927	3,731,543,927
Less: Disposal during the period		-	-
		<b>3,734,043,927</b>	<b>3,731,543,927</b>
<b>(B) Accumulated depreciation</b>			
Opening Balance		1,785,476,065	1,576,040,726
Add: Charged during the period		43,605,876	209,435,339
		1,829,081,941	1,785,476,065
Less: Adjustment for disposal during the period		-	-
		<b>1,829,081,941</b>	<b>1,785,476,065</b>
<b>(C) Written down value (A-B)</b>		<b>1,904,961,986</b>	<b>1,946,067,862</b>
(Schedule of property, plant and equipment is given in <b>Annexure - A</b> )			
<b>4(a) Consolidated Property, plant and equipment</b>			
Doreen Power Generations and Systems Limited	(Note: 4)	1,904,961,986	1,946,067,862
Dhaka Northern Power Generations Limited		3,214,585,457	3,259,833,187
Dhaka Southern Power Generations Limited		2,918,598,670	2,965,694,261
Chandpur Power Generations Limited		6,397,689,182	6,530,251,327
		<b>14,435,835,295</b>	<b>14,701,846,636</b>
<b>5 Right of Use (ROU) Assets</b>			
<b>(A) Valuation</b>			
Opening Balance		7,588,936	7,588,936
Add: Addition during the year		-	-
		7,588,936	7,588,936
<b>(B) Accumulated depreciation</b>			
Opening Balance		4,670,113	3,502,585
Add: Charged during the year		291,882	1,167,528
		4,961,995	4,670,113
<b>(C) Written down value (A-B)</b>		<b>2,626,941</b>	<b>2,918,823</b>
<b>5(a) Right of Use (ROU) Assets</b>			
Doreen Power Generations and Systems Limited		2,626,941	2,918,823
Dhaka Southern Power Generations Limited		26,455,195	28,011,382
		<b>29,082,136</b>	<b>30,930,205</b>
<b>6 Investments</b>			
Investment in Rupali Engineers and Traders Ltd.		26,000	26,000
Investment in Subsidiaries	(Note: 6.1)	3,908,950,000	3,908,950,000
Investment in FDR		7,294,671	10,308,088
		<b>3,916,270,671</b>	<b>3,919,284,088</b>
<b>6.1 Investments in subsidiaries</b>			
Dhaka Northern Power Generations Limited		977,100,000	977,100,000
Dhaka Southern Power Generations Limited		684,100,000	684,100,000
Chandpur Power Generations Limited		2,247,750,000	2,247,750,000
		<b>3,908,950,000</b>	<b>3,908,950,000</b>
<b>6(a) Consolidated investments</b>			
Doreen Power Generations and Systems Limited	(Note: 6)	3,916,270,671	3,919,284,088
Dhaka Northern Power Generations Limited		-	-
Dhaka Southern Power Generations Limited		649,100	649,100
Chandpur Power Generations Limited		-	-
		<b>3,916,919,772</b>	<b>3,919,933,188</b>
Less: Investment in subsidiaries	(Note: 6.1)	3,908,950,000	3,908,950,000
		<b>7,969,772</b>	<b>10,983,188</b>

30.09.2023 Taka	30.06.2023 Taka
--------------------	--------------------

## 7 Inventories

Spare parts  
Lube oil

96,021,965	77,003,542
761,792	3,300,652
<b>96,783,757</b>	<b>80,304,194</b>

Movement of Inventory items is given below:

Inventory	Balance as at 01 July 2023	Purchase during the period	Consumption during the period	Balance as at 30 Sep 2023
Spare parts	77,003,542	26,504,551	7,486,128	96,021,965
Lube Oil	3,300,652	5,586,570	8,125,430	761,792
<b>Total</b>	<b>80,304,194</b>	<b>32,091,121</b>	<b>15,611,558</b>	<b>96,783,757</b>

As the Company deals in large number of items which vary in units, item-wise quantity statement of inventories could not be given.

### 7(a) Consolidated inventories

Doreen Power Generations and Systems Limited  
Dhaka Northern Power Generations Limited  
Dhaka Southern Power Generations Limited  
Chandpur Power Generations Limited

(Note: 7)

96,783,757	80,304,194
474,196,994	422,055,622
461,804,362	452,953,561
1,419,834,270	331,788,828
<b>2,452,619,383</b>	<b>1,287,102,205</b>

## 8 Trade and other receivables

Bangladesh Power Development Board (BPDB)  
Bangladesh Rural Electrification Board (BREB)  
Interest income receivables

919,337,883	728,829,284
161,070,954	120,521,260
249,761	493,834
<b>1,080,658,598</b>	<b>849,844,378</b>

### 8(a) Consolidated trade and other receivables

Doreen Power Generations and Systems Limited  
Dhaka Northern Power Generations Limited  
Dhaka Southern Power Generations Limited  
Chandpur Power Generations Limited

(Note: 8)

1,080,658,598	849,844,378
1,901,480,970	1,848,383,332
2,118,705,338	1,832,713,891
4,350,000,601	4,064,580,491
<b>9,450,845,507</b>	<b>8,595,522,091</b>

## 9 Advance, deposits and prepayments of the Company

Advance  
Deposits  
Prepayments

(Note: 9.1)

(Note: 9.2)

(Note: 9.3)

13,377,549	4,433,160
17,661,987	17,682,533
2,194,403	3,481,353
<b>33,233,938</b>	<b>25,597,046</b>

### 9.1 Advance

Advances to staff and others  
Advance income tax  
Advance against LC for spare parts  
LC margin for spare parts

1,874,392	2,090,226
1,396,871	1,204,657
10,106,286	162,976
-	975,301
<b>13,377,549</b>	<b>4,433,160</b>

### 9.2 Deposits

Falcon Securities Limited  
Margin on bank guarantee  
Security deposit to Central Depository Bangladesh Ltd. (CDBL)

133,733	133,733
17,028,254	17,048,800
500,000	500,000
<b>17,661,987</b>	<b>17,682,533</b>

### 9.3 Prepayments

BERC license fee  
Bank guarantee commission  
Advance to other suppliers  
Insurance premium

-	28,200
331,034	509,660
814,620	902,120
1,048,749	2,041,373
<b>2,194,403</b>	<b>3,481,353</b>



		30.09.2023 Taka	30.06.2023 Taka
<b>9(a) Consolidated advance, deposits and prepayments</b>			
Doreen Power Generations and Systems Limited	(Note: 9)	33,233,938	25,597,046
Dhaka Northern Power Generations Limited		10,213,106	10,766,440
Dhaka Southern Power Generations Limited		17,306,198	18,837,056
Chandpur Power Generations Limited		53,077,302	60,506,371
		<b>113,830,544</b>	<b>115,706,913</b>
<b>10 Current A/c (Receivable) with subsidiaries and sister concerns</b>			
Asian Entech Power Corporations Ltd.		11,720	11,720
Doreen Power House and Technologies Ltd.		1,308,414,471	1,065,878,319
Manikgonj Power Generations Limited		224,000	-
		<b>1,308,650,191</b>	<b>1,065,890,039</b>
<b>10(a) Consolidated current A/C with subsidiaries and sister concerns</b>			
Doreen Power Generations and Systems Limited	(Note: 10)	1,308,650,191	1,065,890,039
Dhaka Northern Power Generations Limited		2,180,360,659	2,397,958,083
Chandpur Power Generations Ltd.		1,137,689,673	670,295,867
Dhaka Southern Power Generations Limited		1,186,870,276	1,204,405,260
		5,813,570,798	5,338,549,249
Less: Inter-Company balances		3,534,073,775	3,279,230,570
		<b>2,279,497,023</b>	<b>2,059,318,679</b>
<b>11 Cash and bank balance</b>			
Cash in hand		96,732	182,947
Cash at bank		2,952,392	4,775,964
		<b>3,049,124</b>	<b>4,958,911</b>
<b>11(a) Consolidated cash and bank balance</b>			
Doreen Power Generations and Systems Limited	(Note: 11)	3,049,124	4,958,911
Dhaka Northern Power Generations Limited		1,182,779	47,882,448
Dhaka Southern Power Generations Limited		1,569,294	1,398,708
Chandpur Power Generations Limited		157,150,334	30,156,353
		<b>162,951,531</b>	<b>84,396,420</b>
<b>12 Share capital</b>			
<b>Authorized capital</b>			
200,000,000 ordinary shares of Taka 10 each		<b>2,000,000,000</b>	<b>2,000,000,000</b>
<b>Issued, subscribed and paid up capital</b>			
60,000,000 ordinary shares issued for cash		600,000,000	600,000,000
20,000,000 ordinary shares issued through IPO		200,000,000	200,000,000
16,000,000 ordinary shares issued as Stock dividend for year 2015-16		160,000,000	160,000,000
9,600,000 ordinary shares issued as Stock dividend for year 2016-17		96,000,000	96,000,000
10,560,000 ordinary shares issued as Stock dividend for year 2017-18		105,600,000	105,600,000
15,100,800 ordinary shares issued as Stock dividend for year 2018-19		151,008,000	151,008,000
13,126,080 ordinary shares issued as Stock dividend for year 2019-20		131,260,800	131,260,800
17,326,425 ordinary shares issued as Stock dividend for year 2020-21		173,264,250	173,264,250
19,405,596 ordinary shares issued as Stock dividend for year 2021-22		194,055,960	194,055,960
		<b>1,811,189,010</b>	<b>1,811,189,010</b>
<b>13 Share premium</b>			
Share Premium 20,000,000 shares issued @ Tk.19 premium in 2015-16		380,000,000	380,000,000
Less: IPO expenses		18,150,111	18,150,111
		<b>361,849,889</b>	<b>361,849,889</b>
<b>14 Retained earnings</b>			
Opening Balance		1,167,989,180	1,279,458,616
Net Profit for the year		55,345,212	150,478,139
Add: Revaluation surplus realized	(Note:15)	7,326,893	29,307,573
Less: Stock dividend declared for the year (0% & 12%)		-	(194,055,960)
Cash dividend declared for the year (11 % & 18%)		-	(97,199,188)
		<b>1,230,661,285</b>	<b>1,167,989,180</b>



		30.09.2023 Taka	30.06.2023 Taka
<b>14(a) Consolidated retained earnings</b>			
Opening Balance		6,401,925,205	6,019,889,192
Add: Net Profit for the period		326,694,841	643,983,588
Revaluation surplus realized	(Note:14.1)	7,326,893	29,307,573
Less: Stock dividend declared for the year (12% & 12%)		-	(194,055,960)
Cash dividend declared for the year (18 % & 13%)		-	(97,199,188)
		<b>6,735,946,939</b>	<b>6,401,925,205</b>
<b>14.1</b>	Revaluation surplus amounting Tk.7,326,893 has been transferred to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets original cost as per the requirement of IAS-16." Property, Plant and Equipment"		
<b>15 Revaluation surplus</b>			
Opening Balance		566,963,968	596,271,541
Transfer to retained earnings for depreciation on revalued value of assets		(7,326,893)	(29,307,573)
		<b>559,637,075</b>	<b>566,963,968</b>
<b>16 Non- controlling interest</b>			
Dhaka Southern Power Generations Limited	(Note: 16.1)	29,230,563	28,487,855
Dhaka Northern Power Generations Limited	(Note: 16.2)	22,158,715	21,555,538
Chandpur Power Generations Limited	(Note: 16.3)	2,356,461	2,271,066
		<b>53,745,739</b>	<b>52,314,458</b>
<b>16.1 Dhaka Southern Power Generations Limited</b>			
Paid up capital		793,500,000	793,500,000
Retained earnings		2,624,901,660	2,538,045,306
<b>Total net assets</b>		<b>3,418,401,660</b>	<b>3,331,545,306</b>
Non-controlling interest @ 0.8551%		<b>29,230,563</b>	<b>28,487,855</b>
<b>16.2 Dhaka Northern Power Generations Limited</b>			
Paid up capital		1,130,450,000	1,130,450,000
Retained earnings		2,562,669,165	2,462,139,638
<b>Total net assets</b>		<b>3,693,119,165</b>	<b>3,592,589,638</b>
Non-controlling interest @ 0.60%		<b>22,158,715</b>	<b>21,555,538</b>
<b>16.3 Chandpur Power Generations Limited</b>			
Paid up capital		2,250,000,000	2,250,000,000
Retained earnings		106,460,566	21,065,538
<b>Total net assets</b>		<b>2,356,460,566</b>	<b>2,271,065,538</b>
Non-controlling interest @ 0.10%		<b>2,356,461</b>	<b>2,271,066</b>
<b>17 Long term loan net off current maturity</b>			
MTB TL A/C # 00341113000135		115,265,286	166,141,594
MTB TL A/C # 00340178000210		-	4,453,816
		115,265,286	170,595,410
Less: Current portion of long term loan	(Note: 23)	115,265,286	170,595,410
		<b>-</b>	<b>-</b>
<b>17(a) Consolidated long term loan -net off current maturity</b>			
Doreen Power Generations and Systems Limited	(Note: 17)	-	-
Dhaka Northern Power Generations Limited		796,847,248	848,504,728
Dhaka Southern Power Generations Limited		1,039,461,897	1,067,553,751
Chandpur Power Generations Limited		4,433,868,862	4,469,032,193
		<b>6,270,178,007</b>	<b>6,385,090,672</b>

	30.09.2023 Taka	30.06.2023 Taka
<b>18 Land lease liability net of current maturity</b>		
Opening Lease Liability	3,292,483	4,419,526
Add: Interest charged during the year	74,081	372,957
	3,366,564	4,792,483
Less: Payment made during the year	375,000	1,500,000
Closing Lease Liability	2,991,564	3,292,483
Less: Current portion of lease liability	1,500,000	1,500,000
	<b>1,491,564</b>	<b>1,792,483</b>

**18(a) Consolidated lease liability**

Doreen Power Generations and Systems Limited  
Dhaka Southern Power Generations Limited

1,491,564	1,792,483
22,830,561	24,387,914
<b>24,322,125</b>	<b>26,180,397</b>

**19 Deferred revenue**

Tangail Plant  
Narsingdi Plant  
Feni Plant

565,317	1,806,257
1,377,122	2,644,150
2,022,867	3,360,827
<b>3,965,307</b>	<b>7,811,234</b>

Movement of deferred revenue is given below:

Plant Name	Balance as on 01 July 2023	Adjustment during the period	Balance as on 30 Sep 2023	Balance as on 30 June 2023
Tangail Plant	1,806,257	(1,240,940)	565,317	1,806,257
Narsingdi Plant	2,644,150	(1,267,028)	1,377,122	2,644,150
Feni Plant	3,360,827	(1,337,960)	2,022,867	3,360,827
<b>Total</b>	<b>7,811,234</b>	<b>(3,845,928)</b>	<b>3,965,307</b>	<b>7,811,234</b>

Deferred revenue is the difference between capacity revenue received from customers and capacity revenue recognized in "Statement of profit or loss and other comprehensive income" in relation to the PPA as per IFRS 16.

**19(a) Consolidated deferred revenue**

Doreen Power Generations and Systems Limited  
Chandpur Power Generations Limited

3,965,307	7,811,234
218,337,183	179,477,130
<b>222,302,490</b>	<b>187,288,364</b>

**20 Deferred tax liability**

Deferred tax relating to component of other comprehensive income

<b>1,078,870</b>	<b>1,078,870</b>
------------------	------------------

**21 Assets retirement obligation**

Opening balance  
Add: Addition during the period

2,500,000	-
2,500,000	2,500,000
<b>5,000,000</b>	<b>2,500,000</b>

**22 Trade payables of the Company**

Gas bill payable to Titas Gas Transmission Limited  
Gas bill payable to Bakhrabad Gas Systems Limited  
Lubricant bill payable

386,005,181	273,067,984
248,757,602	181,542,321
18,075,058	17,119,673
<b>652,837,841</b>	<b>471,729,978</b>

**22(a) Consolidated trade payables**

Doreen Power Generations and Systems Limited  
Dhaka Northern Power Generations Limited  
Dhaka Southern Power Generations Limited  
Chandpur Power Generations Limited

(Note: 22)

652,837,841	471,729,978
15,261,912	15,437,153
15,437,151	7,541,697
63,355,664	47,030,773
<b>746,892,567</b>	<b>541,739,601</b>



		30.09.2023 Taka	30.06.2023 Taka
<b>23 Current portion of long term loan of the Company</b>			
MTB TL A/C # 00341113000135		115,265,286	166,141,594
MTB TL A/C # 00340178000210		-	4,453,816
		<b>115,265,286</b>	<b>170,595,410</b>
<b>23(a) Consolidated current portion of long term loan</b>			
Doreen Power Generations and Systems Limited	(Note: 23)	115,265,286	170,595,410
Dhaka Northern Power Generations Limited		309,810,594	315,051,483
Dhaka Southern Power Generations Limited		194,483,278	193,014,654
Chandpur Power Generations Limited		445,525,606	442,445,339
		<b>1,065,084,764</b>	<b>1,121,106,887</b>
<b>24 Current portion of lease liability of the Company</b>		<b>1,500,000</b>	<b>1,500,000</b>
<b>24(a) Consolidated current portion of lease liability</b>			
Doreen Power Generations and Systems Limited		1,500,000	1,500,000
Dhaka Southern Power Generations Limited		9,257,500	9,257,500
		<b>10,757,500</b>	<b>10,757,500</b>
<b>25 Current A/c (Payable) with subsidiaries and sister concerns</b>			
Chandpur Power Generations Limited		972,429,728	666,633,163
Dhaka Northern Power Generations Limited		1,823,918,691	1,845,093,931
Dhaka Southern Power Generations Limited		737,725,356	767,503,476
		<b>3,534,073,775</b>	<b>3,279,230,570</b>
<b>25(a) Consolidated current A/c (Payable) with subsidiaries and sister concerns</b>			
Doreen Power Generations and Systems Limited		3,534,073,775	3,279,230,570
Dhaka Northern Power Generations Limited		-	-
Chandpur Power Generations Ltd.		-	-
Dhaka Southern Power Generations Limited		-	-
		3,534,073,775	3,279,230,570
Less: Inter-Company balances		3,534,073,775	3,279,230,570
		<b>-</b>	<b>-</b>
<b>26 Short term loan of the Company</b>			
Accepted Liabilities against UPAS		42,826,426	18,966,185
Mutual Trust Bank- STL-2406000412677		-	9,327,036
		<b>42,826,426</b>	<b>28,293,221</b>
<b>26(a) Consolidated short term loan</b>			
Doreen Power Generations and Systems Limited		42,826,426	28,293,221
Dhaka Northern Power Generations Limited		2,923,556,229	3,173,752,238
Dhaka Southern Power Generations Limited		1,969,035,365	1,826,164,242
Chandpur Power Generations Limited		5,574,990,334	3,921,580,784
		<b>10,510,408,353</b>	<b>8,949,790,484</b>
<b>27 Consolidated interest payable</b>			
Doreen Power Generations and Systems Limited		-	-
Dhaka Northern Power Generations Limited		23,343,812	21,542,914
Dhaka Southern Power Generations Limited		35,264,466	19,455,495
Chandpur Power Generations Limited		209,178,561	91,280,842
		<b>267,786,839</b>	<b>132,279,250</b>



		30.09.2023 Taka	30.06.2023 Taka
<b>28</b>	<b>Unclaimed dividend</b>		
	Payable for 2018	-	-
	Payable for 2019	-	-
	Payable for 2020	333,846	333,846
	Payable for 2021	601,088	601,088
	Payable for 2022	442,859	326,347
		<b>1,377,793</b>	<b>1,261,281</b>
<b>29</b>	<b>Liabilities for expenses and others</b>		
	Salary and allowances payable	10,317,665	8,883,285
	Land lease rent payable to BREB	-	375,000
	Withholding Tax & VAT payable	1,469,612	1,631,015
	Service bill payable to Clark Energy & MAN Energy	921,857	349,882
	Audit fee payable	575,000	575,000
	Internet and Telephone bill payable	69,533	69,533
	Payable to Bhai Bhai & Nahan Enterprise	553,000	488,000
	Dormitory expense payable	161,300	161,300
	Spare parts bill payable to Khaja Ajmeri	4,427,900	4,122,900
	C & F bill payable	1,492,971	1,292,971
	Coolant bills payable to Aquacare & JTZ Engineering	325,274	262,274
	Payable to Active Energy & Feather Line	220,626	166,551
	Office rent payable	1,094,789	749,789
	Payable to Adex Power, Salina Metal & others	1,362,391	1,511,950
		<b>22,991,918</b>	<b>20,639,450</b>
<b>29(a)</b>	<b>Consolidated liabilities for expenses</b>		
	Doreen Power Generations and Systems Limited (Note: 29)	22,991,918	20,639,450
	Dhaka Northern Power Generations Limited	20,051,221	19,971,175
	Dhaka Southern Power Generations Limited	27,744,883	25,703,477
	Chandpur Power Generations Limited	213,666,666	265,612,461
		<b>284,454,689</b>	<b>331,926,564</b>
<b>30</b>	<b>Provision for income tax</b>		
	Opening balance	440,797	761,311
	Provision made during the year (Note: 37)	48,373	188,462
		489,169	949,773
	Less: Settlement during the year	-	508,976
		<b>489,169</b>	<b>440,797</b>
<b>30(a)</b>	<b>Consolidated provision for income tax</b>		
	Doreen Power Generations and Systems Limited (Note: 30)	489,169	440,797
	Dhaka Northern Power Generations Limited	29,784	29,784
	Dhaka Southern Power Generations Limited	41,672	39,183
	Chandpur Power Generations Limited	57,919	54,176
		<b>618,544</b>	<b>563,940</b>
<b>31</b>	<b>Net Asset Value (NAV) Per Share</b>		
	Net Assets (Total Assets- Total Liabilities)	3,963,337,259	3,907,992,046
	Number of ordinary shares outstanding (Denominator) (Note: 38.1)	181,118,901	181,118,901
		<b>21.88</b>	<b>21.58</b>
<b>31(a)</b>	<b>Consolidated Net Asset Value (CNAV) Per Share</b>		
	Net Assets (Total Assets- Total Liabilities)	9,468,622,913	9,141,928,071
	Number of ordinary shares outstanding (Denominator) (Note: 38.1)	181,118,901	181,118,901
		<b>52.28</b>	<b>50.47</b>

**32 Revenue**

	01 Jul 2023 to 30 Sep 2023 Taka	01 Jul 2022 to 30 Sep 2022 Taka
Bangladesh Power Development Board (BPDB)	407,324,371	228,103,726
Bangladesh Rural Electrification Board (BREB)	196,717,889	116,124,208
	604,042,260	344,227,934
Add: Deferred Revenue (Impact of straight-lining by IFRS-16)	3,845,928	1,703,568
	<b>607,888,187</b>	<b>345,931,502</b>

\*\* Revenue has increased significantly in reporting period compared to the same period in last year because of significant increase in energy payment for increase in per unit gas bill from Tk.5.02 to Tk.14.00.

**32(a) Consolidated revenue**

Doreen Power Generations and Systems Ltd.	(Note: 32)	607,888,187	345,931,502
Dhaka Northern Power Generations Limited		878,292,839	1,338,346,971
Dhaka Southern Power Generations Limited		833,603,148	1,306,859,466
Chandpur Power Generations Limited		2,002,833,934	2,608,322,952
		<b>4,322,618,109</b>	<b>5,599,460,890</b>

\*\* Revenue of DNPGL, DSPGL and CPGL has decreased significantly for decrease in demand of customer for electricity as well as decrease in energy payment for significant decrease in fuel (Furnace Oil) price in international market compared to last year.

**33 Cost of sales**

Gas consumption		425,215,691	149,123,146
Direct expenses	(Note: 33.1)	76,481,190	111,081,730
		<b>501,696,881</b>	<b>260,204,875</b>

\*\* Gas consumption has increased significantly in reporting period compared to the same period in last year because of significant increase in per unit gas bill from Tk.5.02 to Tk.14.00 effective from February 2023.

**33.1 Direct Expenses**

Lubricants Expenses	8,125,430	8,953,547
Direct labor charge	3,510	16,500
Spare parts	7,486,128	30,082,920
Salaries and allowances	14,725,300	10,893,520
Operational and maintenance expense	2,135,341	5,452,129
Depreciation of right of use of lease land	291,882	291,882
Dormitory expense	165,410	191,310
Depreciation	43,548,189	55,199,922
	<b>76,481,190</b>	<b>111,081,730</b>

**33(a) Consolidated cost of sales**

Doreen Power Generations and Systems Ltd.	(Note: 33)	501,696,881	260,204,875
Dhaka Northern Power Generations Limited		635,514,009	1,126,867,926
Dhaka Southern Power Generations Limited		620,697,461	1,048,182,352
Chandpur Power Generations Limited		1,617,407,258	2,214,297,791
		<b>3,375,315,610</b>	<b>4,649,552,945</b>

\*\* Cost of sales of DNPGL, DSPGL and CPGL has decreased significantly in reporting period for decrease in electricity generation due to decrease in demand of electricity as well as for decrease in HFO price in international market compared to last year.

01 Jul 2023 to 30 Sep 2023 Taka	01 Jul 2022 to 30 Sep 2022 Taka
---------------------------------------	---------------------------------------

### 34 General and administrative expenses

Salaries and allowances	2,438,154	5,721,285
Director's remuneration	300,000	300,000
Utility bills	33,961	31,257
Advertisement expense	184,230	60,480
BERC license Fee	359,400	42,300
BIDA approval fee	-	172,500
Car fuel expenses	302,047	355,688
Car maintenance expense	-	390,900
Carrying expenses	141,400	14,988
Common stock for official use	25,050	200,000
DSE, CSE and CDBL annual fee	106,000	-
Entertainment expenses	165,247	-
Environment compliance cost	318,320	988,475
Fooding expense	858,697	6,191
Gardening expense	4,590	390,923
Group insurance premium	348,889	1,191,729
Insurance premium-Plant operation	992,625	69,585
Internet bill	69,585	118,985
Land rates and taxes	152,485	-
Licenses and other fees	24,497	1,655
Medical expense	6,219	144,369
Mobile and telephone bill	136,362	132,007
Office maintenance	141,586	68,915
Office rent	345,000	345,000
Overtime	82,295	14,470
Postage	23,671	-
Repair and maintenance	96,541	-
Software expense	-	13,500
Surcharge on gas bill	5,291,159	336,201
Travelling and conveyance allowance	72,018	125,320
Uniform allowance	5,600	6,580
Depreciation	57,687	56,107
	<b>13,083,315</b>	<b>11,299,410</b>

### 34(a) Consolidated general and administrative expenses

Doreen Power Generations and Systems Ltd.	(Note: 34)	13,083,315	11,299,410
Dhaka Northern Power Generations Limited		10,017,139	10,628,716
Dhaka Southern Power Generations Limited		15,229,585	15,486,881
Chandpur Power Generations Limited		46,844,115	88,037,481
		<b>85,174,154</b>	<b>125,452,488</b>

\*\* General and admin expenses of CPGL has decreased significantly due to decrease of liquidity damage expense in current year compared to last year.

### 35 Finance expenses

Bank guarantee commission	178,626	180,351
Bank charge	38,200	45,421
Interest on loan	37,529,138	41,006,555
Foreign exchange gain/ (loss)	109,350	893,708
Unwinding discount on lease arrangement	74,081	99,440
	<b>37,929,395</b>	<b>42,225,475</b>



**35(a) Consolidated finance expenses**

		01 Jul 2023 to 30 Sep 2023 Taka	01 Jul 2022 to 30 Sep 2022 Taka
Doreen Power Generations and Systems Ltd.	(Note: 35)	37,929,395	42,225,475
Dhaka Northern Power Generations Limited		132,232,165	131,281,971
Dhaka Southern Power Generations Limited		109,536,417	149,478,901
Chandpur Power Generations Limited		252,774,110	139,756,688
		<b>532,472,087</b>	<b>462,743,034</b>

\*\* Finance expense of CPGL has increased significantly for charging additional interest on increased amount of short term loan compared to last year as well as increase in interest expense for ECA Backed foreign currency loan.

**36 Non-operating income**

Interest income from deposit with bank		214,989	260,434
		<b>214,989</b>	<b>260,434</b>

**36(a) Consolidated non-operating income**

Doreen Power Generations and Systems Ltd.	(Note: 36)	214,989	260,434
Dhaka Northern Power Generations Limited		-	-
Dhaka Southern Power Generations Limited		8,294	6,167
Chandpur Power Generations Limited		12,476	8,432
		<b>235,759</b>	<b>275,033</b>

**37 Income tax expense**

Taxable income		214,989	260,434
Provision for tax on interest income & gain on car sale @ 22.50%		48,373	52,087
Shortfall/(excess) in provision for last year		-	-
		<b>48,373</b>	<b>52,087</b>

**37.1 Reconciliation of effective tax rate**

Profit before tax		55,393,585	32,462,176
Income tax expense		48,373	52,087
Effective tax rate		<b>0.09%</b>	<b>0.16%</b>
Regular tax rate of the company		22.50%	20.00%
Effect of exemption		-22.41%	-19.84%
Effect of specific rate on compensation from govt.		0.00%	0.00%
Effect of disallowances and others adjustment		0.00%	0.00%
Effective tax rate		<b>0.09%</b>	<b>0.16%</b>

**37(a) Consolidated income tax expense**

Doreen Power Generations and Systems Ltd.	(Note: 37)	48,373	52,087
Dhaka Northern Power Generations Limited		-	-
Dhaka Southern Power Generations Limited		1,291,624	1,696
Chandpur Power Generations Limited		425,898	2,319
		<b>1,765,894</b>	<b>56,102</b>

**38 Earning per share**

Net Profit attributable to the ordinary shareholders (Tk.)		55,345,212	32,410,089
Weighted average number of shares (Nos.)	(Note: 38.1)	181,118,901	181,118,901
Basic Earning per share (EPS)/Restated EPS (Tk.)		<b>0.31</b>	<b>0.18</b>

01 Jul 2023 to 30 Sep 2023 Taka	01 Jul 2022 to 30 Sep 2022 Taka
---------------------------------------	---------------------------------------

### 38.1 Weighted average number of shares outstanding

No. of shares before bonus share issued in 2022 for IY 2021-22  
 Bonus shares issued in 2022 for Income Year (IY) 2021-22  
 Weighted average number of shares outstanding(Restated)

161,713,305	161,713,305
19,405,596	19,405,596
<b>181,118,901</b>	<b>181,118,901</b>

\*\* Weighted average number of shares outstanding has been restated/adjusted (as per Para-64 of IAS-33) by the number of Stock Dividend 19,405,596 issued during 2022 for income year 2021-2022.

### 38.2 Diluted earnings per share

No diluted earnings per share is required to be calculated for the periods presented as there is no dilutive potential ordinary shares.

### 38(a) Consolidated earnings per share

Net Profit attributable to the ordinary shareholders (Tk.)  
 Weighted average number of shares (Nos.) (Note: 38.1)  
 Earning Per Share (EPS)/Restated EPS (Tk.)

326,694,841	360,546,344
181,118,901	181,118,901
<b>1.80</b>	<b>1.99</b>

\*\* EPS has decreased for significant increase in finance cost of subsidiary company (CPGL) for charging higher interest rate compared to last year.

		01 Jul 2023 to 30 Sep 2023 Taka	01 Jul 2022 to 30 Sep 2022 Taka
<b>39</b>	<b>Net Operating Cash Flow Per Share (NOCFPS)</b>		
	Net operating cash flows	23,215,089	98,825,252
	Weighted average number of ordinary shares (Note: 38.1)	181,118,901	181,118,901
		<b>0.13</b>	<b>0.55</b>
<b>39(a)</b>	<b>Consolidated Net Operating Cash Flow Per Share (CNOCFPS)</b>		
	Net operating cash flows	(1,098,774,666)	(1,096,509,198)
	Weighted average number of ordinary shares (Note: 38.1)	181,118,901	181,118,901
		<b>(6.07)</b>	<b>(6.05)</b>
**CNOCF has become negative mainly due to increase in suppliers' payments for strategic inventory built-up as well as decrease in receipt of revenue bill from BPDB.			
<b>40</b>	<b>Reconciliation of net profit with cash flow from operating activities</b>		
	Net profit after income tax	55,345,212	32,410,089
	<b>Adjustment for:</b>		
	Depreciation	43,605,876	55,256,029
	Depreciation of right of use of lease land	291,882	291,882
	Interest income from bank deposits	(459,062)	(369,236)
	Finance expense-Unwinding discount on lease arrangement	74,081	99,440
	Unrealized foreign exchange loss	-	543,205
	<b>Changes in:</b>		
	Inventories	(16,479,563)	28,572,021
	Trade and other receivables	(230,814,220)	(65,722,122)
	Advance, deposit and prepayments	(7,636,892)	24,333,218
	Deferred revenue	(3,845,928)	(1,703,568)
	Lease liabilities	(375,000)	(375,000)
	Trade payable	181,107,862	22,725,602
	Liabilities for expenses and others	2,352,468	2,711,607
	Provision for income tax	48,373	52,087
	<b>Net cash flow from operating activities</b>	<b>23,215,089</b>	<b>98,825,252</b>
<b>40(a)</b>	<b>Consolidated reconciliation of net profit with cash flow from operating activities</b>		
	Net profit after income tax	328,126,122	361,931,355
	<b>Adjustment for:</b>		
	Depreciation	270,724,577	281,678,782
	Depreciation of right of use of lease land	1,848,070	1,848,070
	Interest income from bank deposits	(487,999)	(391,556)
	Finance expense-Unwinding discount on lease arrangement	831,103	974,700
	Unrealized foreign exchange loss	-	212,443,725
	<b>Changes in:</b>		
	Inventories	(1,165,517,178)	38,782,125
	Trade and other receivables	(855,323,416)	(1,941,193,933)
	Advance, deposit and prepayments	(5,558,487)	27,707,211
	Deferred revenue	35,014,125	37,894,975
	Lease liabilities	(375,000)	(2,387,500)
	Trade payable	205,152,966	41,006,162
	Interest payable	135,507,588	(78,988,756)
	Liabilities for expenses and others	(48,771,741)	(77,870,661)
	Provision for income tax	54,603	56,102
	<b>Net cash flow from operating activities</b>	<b>(1,098,774,666)</b>	<b>(1,096,509,198)</b>



#### 41 Related party transactions

During the year, the company carried out a number of transactions with related parties the normal course of business. The name of the related parties and nature of these transactions have been set out in accordance with the provisions of IAS-24: Related Party Disclosure.

##### a) Transactions with key management personnel

###### Loans to directors

During the period/year, no loan was given to the directors of the Company.

01 Jul 2023 to 30 Sep 2023 Taka	01 Jul 2022 to 30 Sep 2022 Taka
---------------------------------------	---------------------------------------

###### Key management personnel compensation

Key management personnel compensation comprised the following:

###### Remuneration (Short-term benefit)

300,000

300,000

Key management personnel includes the Company's directors. Compensation includes salaries and other non-cash benefits.

##### b) Other related party transactions of the Company:

Name of Parties	Relationship	Nature of transaction	Net transaction during the period	Outstanding as on 30.09.2023	Outstanding as on 30.06.2023
Asian-Entech Power Corporation Ltd.	Parent Company	Temporary Loan	-	11,720	11,720
Chandpur Power Generations Limited	Subsidiary Company	Temporary Loan	(305,796,565)	(972,429,728)	(666,633,163)
Dhaka Northern Power Generations Limited	Subsidiary Company	Temporary Loan	21,175,240	(1,823,918,691)	(1,845,093,931)
Dhaka Southern Power Generations Limited	Subsidiary Company	Temporary Loan	29,778,120	(737,725,356)	(767,503,476)
Doreen Power House & Technologies Ltd.	Sister Concern	Temporary Loan	242,536,152	1,308,414,471	1,065,878,319
Total			(12,307,053)	(2,225,647,584)	(2,213,340,531)

\* Positive figure indicates debit balance(receivable) and negative figure indicates credit balance(payables) of current A/c.

**Doreen Power Generations and Systems Limited**  
**Schedule of Property, plant and equipment**  
As at 30 September 2023

Categories of assets	Cost			Depreciation			Written Down Value as at 30 Sep 2023
	Balance as at 01 July 2023	Addition during the year	Disposal/ adjustment	Balance as at 30 Sep 2023	Rate (%)	Balance as on 01 July 2023	
a. Freehold Assets							
Land & land development	83,928,307			83,928,307	-	-	83,928,307
Building and premises	145,465,124			145,465,124	5%	1,818,314	63,751,035
Office decoration & renovation	194,387			194,387	20%	9,719	68,035
Power plant	1,780,689,065	2,500,000		1,783,189,065	3.33%	17,324,236	1,140,654,309
Machine overhauling	806,630,708			806,630,708	20%	17,078,745	55,668,059
Furniture and fixture	222,701			222,701	20%	11,135	92,845
Office and electrical equipment	736,654			736,654	20%	36,833	83,442
Office car/vehicle	12,463,583			12,463,583	20%	-	10
Sub Total	2,830,330,529	2,500,000	-	2,832,830,529		36,278,983	1,344,246,042
b. Revalued Assets							
Land and land development	35,962,317			35,962,317	-	-	35,962,317
Building and premises	29,623,482			29,623,482	5%	370,294	12,960,274
Power plant	835,627,599			835,627,599	3.33%	6,956,600	511,793,353
Sub Total	901,213,398	-	-	901,213,398		7,326,893	560,715,944
Grand Total as of 30 June 2023	3,731,543,927	2,500,000	-	3,734,043,927		43,605,876	1,904,961,986

a) Depreciation of Building & premises, Power plant and Machine overhauling have been charged as direct expenses  
b) Other depreciation has been charged as administrative expenses

43,548,189  
57,687  
43,605,876

\*\* Addition to power plant during the year Tk.2,500,000 is the value of provision made for assets retirement obligation against the land lease agreement of Narshingdi Plant.